

VENKATESHWARA COLLEGE OF EDUCATION
BALANCE SHEET AS AT 31.03.2019

(In Rs.)

Particulars	Schedule	As on 31.03.2019
SOURCES OF FUNDS		
Corpus & Trust Funds	1	2,04,26,872
		2,04,26,872
Loan Funds :		
Secured Loans	2	-
Unsecured Loans	3	-
		-
Total		2,04,26,872
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	33,02,007
Current Assets, Loans and Advances:		
Sundry Debtors	5	15,41,580
Cash and Bank Balances	6	49,96,468
Other Current Assets	7	31,175
Loans and Advances	8	-
		65,69,223
Less: Current Liabilities and Provisions:		
Liabilities & Provisions	9	(1,05,55,642)
Net Current Assets		1,71,24,865
Total		2,04,26,872

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
 Firm Registration No. 011805S
 Chartered Accountants

Sri Manakula Vinayaga Educational Trust

CA V. Meenakshi Sundar
 Partner
 M.No. 212774

M.Dhanasekaran
 Chairman &
 Managing Director

Place: Pondicherry
 Date : 18.10.2019

**VENKATESHWARA COLLEGE OF EDUCATION
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2019**

(In Rs.)

Particulars	Schedule	As on 31.03.2019
INCOME		
Direct Income	10	44,99,500
Indirect Income	11	7,71,441
		52,70,941
EXPENDITURE		
Staff Cost	12	24,65,662
Operating and Other Expenses	13	2,92,432
Depreciation		4,43,096
Interest & Financial Charges	14	1,494
		32,02,684
Excess of Income over Expenditure		20,68,257
Surplus Transferred to Trust Fund		20,68,257

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

Sri Manakula Vinayaga Educational Trust

CA V. Meenakshi Sundar
Partner
M.No. 212774

M.Dhanasekaran
Chairman &
Managing Director

Place: Pondicherry
Date : 18.10.2019

VENKATESHWARA COLLEGE OF EDUCATION SCHEDULES TO ACCOUNTS <i>(Receipts and Payments)</i>	
Particulars	As at 31.03.2019
1. CAPITAL	
Corpus Fund	-
Trust Fund :	
- Opening Balance	1,83,58,615.00
- Add : Current Year Surplus	20,68,257
- Closing Balance	2,04,26,872
Total	2,04,26,872
2. SECURED LOANS	
Term Loan from Indian Bank	-
Overdraft Facility from Indian Bank	-
Term Loan from Other Banks	-
Term Loan from Others	-
	-
3. UNSECURED LOAN	
Unsecured Loans	
- From Mailam Subramanya Swamy Educational Trust	-
- From Others	-
	-
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	33,02,007
	33,02,007
5. SUNDRY DEBTORS [Unsecured - considered good]	
Fee Receivable	15,40,080.00
Others Recoverables	1,500.00
	15,41,580
6. CASH AND BANK BALANCES	
Cash on Hand	2,095.00
Bank Balances- In SB/CA Accounts	-
Bank Balances- In Fixed Deposits	49,94,373.00
	49,96,468

Particulars	As at 31.03.2019
7. OTHER CURRENT ASSETS	
Closing Stock - Medicines	-
Deposits	-
Interest Accured on Fixed Deposit	15,588.00
TDS Receivable	15,587.00
	31,175
8. LOANS AND ADVANCES	
Other Loan & Advances	-
Staff Advance	-
	-
9. CURRENT LIABLITIES AND PROVISIONS	
Caution Deposit	-
PF and ESI Payable	-
Provision for Expenses	2,24,042.00
Rent Advance	-
TDS Payable	-
Sundry Creditors	16,680.00
GST Payable	-
Branch Accounts	(1,07,96,364.00)
	(1,05,55,642)

Particulars	As at 31.03.2019
10. DIRECT INCOME	
Tution Fee	44,99,500.00
Hospital Income / Other Receipts	-
	44,99,500
11. INDIRECT INCOME	
Hostel Facility (Net)	47,500.00
Interest Income	6,92,056.00
Other Income	13,935.00
Receipts for Books,Records, etc.,	8,550.00
Other Receipts	-
Rent Receipts	-
Transport Facility (Net)	9,400.00
	7,71,441

Particulars	As at 31.03.2019
12. STAFF COST	
Salaries and Wages	24,60,464.00
Contribution to ESI	-
Contribution to Provident Fund	-
Staff Welfare	5,198.00
	24,65,662
13. OPERATING AND OTHER EXPENSES	
Advertisement	-
Books and Periodicals	-
Bad Debts / Advances Written Off (Net)	-
Electricity Charges	-
Exam Fees paid to University	2,06,608.00
Expenditure on Functions / Celebrations	22,861.00
Freight Charges	-
Fuel Expenses	-
General Expenses	35,072.00
Honarorium	-
Hospital Expenses	-
Insurance	-
Internet Charges	-
Income Tax paid	-
Lab Expenses	-
Legal and Professional Fees	-
Medicine Consumption	-
Miscellaneous Expenses	23,101.00
Pooja Expenses	-
Postage and Courier	-
Printing & Stationery	4,790.00
Rates and Taxes	-
Rent	-
Repairs and Maintenance	-
Research Fund	-
Security Charges	-
Software & Licence Fee	-
Value Added Tax	-
Telephone & Communication Expenses	-
Travelling and Conveyance	-
	2,92,432
14. Interest & Financial Charges	
Bank Charges	1,494.00
Processing Charges on Term Loans	-
Interest on OD/ CC Accounts	-
Interest on Term Loans and Other Loans	-
	1,494